AscentHR acquires major stakes in nFactorial

AscentHR will be taking nFactorial to the market exclusively and continue to enhance the functionalities from time to time, according to a statement.

ETHRWorld • January 10, 2022, 15:41 IST

Subramanyam, Founder and CEO, AscentHR

HR Operations services and technology company AscentHR has invested to acquire major stakes in nFactorial, an HR analytical sciences company that provides a platform to discover employees' moments of truth that are critical to an organisation's success.

AscentHR will be taking this platform to the market exclusively and continue to enhance the functionalities from time to time, according to a statement.

Subramanyam, Founder and CEO, AscentHR, said, "The platform enables organizations with real-time actionable insights to drive high performance. It demonstrates deep expertise in Analytics and has well-established R libraries. We will use technology to deliver effective employee connect initiatives to our customers."

ADVERTISEMENT

Fireside Chat

Designing a tailor-fit approach to EX

18 January 2022 @ 10:30 AM

Join us in this session to receive first-hand knowledge from the industry experts on enabling and empowering the workforce to have more fulfilled careers, fast-paced growth, healthier lives and content personal and professional lives. Profit from this opp

Register Now

The official announcement was made on 10th January 2022 in Bengaluru. Speaking on the occasion of the announcement, Subramanyam mentioned, "This move is in line with our growth plans to meet the Future of Work demands."

Arun Krishnan, CEO, nFactorial, said, "This augurs well for the products of both companies as they complement each other very well. It also brings us closer to our vision to be an end-to-end employee experience solutions provider. The giant jigsaw puzzle of an integrated end-to-end HR platform that serves the needs of organizations is all the more closer to completion."

Follow and connect with us on Twitter, Facebook, Linkedin, Youtube

Industry | NFactorial news | HR Tech news | HR Tech acquisition news | AscentHR nFactorial | Ascenthr news

PEOPLE WHO READ THIS ALSO READ

Inside Story: How TCS is redesigning its HR model to tackle

HR Lab: How this company in India pioneered 4-Day

Salary-on-demand startup Refyne raises $82 million in funding

Private offices in Delhi ordered to switch to WFH amid

Subscribe to our Newsletter
100000+ Industry Leaders have already joined
Your Email
Join Now
I have read Privacy Policy and Terms & Conditions and agree to receive newsletters and other communications on this email ID.

INDUSTRY

2 hrs ago
CoinDCX appoints Divakar Prayaga as Senior VP and Head of Information Security

2 hrs ago
Gaurav Shahlot joins Khatabook as Head of Product

2 hrs ago
UK's OVO Energy to cut roughly 1,700 jobs

3 hrs ago
Enhance female labour force participation: Bhupender Yadav to India Inc

View More

EDITOR'S PICK

HR Lab: How this company in India pioneered 4-Day work-week

View More

HR TV

In this episode of the "We Talk Talent" Series season two, Vivek Tripathi, HR Head, AU Small Finance Bank Limited, talked to ETHRWorld about how hiring strategies have changed...

12 days ago
Seema Padman of Epsilon on redefining employer brands in a hybrid work structure

13 days ago
Our employees make us special: Smriti Mathur, Head HR, Pega India

14 days ago
Sumek Gopal on keeping pace with talent development and talent acquisition

View More

Vertex Group expands and appoints Dr Asif Iqbal (Chairman, IETO) as Chief Advisor

According to a statement, Vertex Group (Vertex Global Services) announced its expansion into the Middle East after being present in the US, UK, India, Philippines & Nepal with more than a thousand employees. Following this, the Vertex Group also announced the appointment of Dr Asif Iqbal as the Chief Advisor.

ETHRWorld

Click Here to Read This Story

Copyright © 2022 ETHRWorld.com. All Rights Reserved.